



**PRESS RELEASE  
MINISTRY OF FINANCE AND ECONOMY**

**SIGNING OF MEMORANDUM OF UNDERSTANDING  
ON THE UPGRADED BRUNEI-GUANGXI ECONOMIC CORRIDOR  
BETWEEN BRUNEI DARUSSALAM AND GUANGXI ZHUANG AUTONOMOUS REGION**

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Date: 04.02.2023

The Government of His Majesty the Sultan and Yang Di-Pertuan of Brunei Darussalam and the Government of the Guangxi Zhuang Autonomous Region of the People's Republic of China signed a Memorandum of Understanding (MoU) on the upgraded Brunei-Guangxi Economic Corridor (BGEC) on 2<sup>nd</sup> February 2023, in conjunction with the 3<sup>rd</sup> Brunei-Guangxi Economic Corridor Joint Cooperation Committee (BGEC JCC) Meeting, was held virtually at the Ministry of Finance and Economy in Bandar Seri Begawan.

Signing on behalf of the Government of His Majesty was Yang Mulia Dato Seri Paduka Awang Haji Khairuddin bin Haji Abdul Hamid, Deputy Minister of Finance and Economy (Economy), while the Government of the Guangxi Zhuang Autonomous Region was represented by Her Excellency Vice-Governor Sui Guohua.

Witnessing the signing ceremony were Yang Berhormat Dato Seri Setia Dr Awang Haji Mohd Amin Liew bin Abdullah, Minister at the Prime Minister's Office and Minister of Finance and Economy II, and His Excellency Lan Tianli, Governor of the Guangxi Zhuang Autonomous Region.

The upgraded MoU serves to reinforce the strong commitment by both the Government of Brunei Darussalam and the Government of Guangxi Zhuang Autonomous Region to further strengthen the cooperation and development of the BGEC, which was established through an MoU inked between the two Governments during the 11<sup>th</sup> China-ASEAN Expo (CAEXPO) on 17<sup>th</sup> September 2014 in Nanning, Guangxi.

The 3<sup>rd</sup> BGEC JCC meeting acknowledged the solid progress that has been made in the cooperation of the BGEC, the continuous deepening of the economic and trade cooperation between Brunei Darussalam and Guangxi, and the development of various cooperation projects under the framework of the BGEC.